

**Token Communities Ltd, OTC MARKETS (TKCM)  
announces acquisition of ABT Auto Investments Limited,  
Holding Company of Sakthi Global and appointment of  
new Chairman and CEO.**

PR Newswire

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**TOKEN COMMUNITIES LTCD (OTC Pink: TKCM)**

The Company is pleased to announce the acquisition of ABT Automotive Investments Limited, that holds 50.01 % of Sakthi Global Auto Holdings Limited, a private company engages in Automotive manufacturing Sector and that the founder and Chairman of Sakthi Global Auto Holdings, Steven Knight is stepping down as Chairman of Token Communities Ltd and will continue as Vice Chairman and as CEO of subsidiary Token Communities PLC, in Gibraltar, and Manickam Mahalingam has been appointed as Chairman of Token Communities Ltd., effective immediately, Lalit Verma, CEO, of Sakthi Global Auto has been appointed as the CEO of Token Communities Ltd , with Alexander Lightman stepping down as CEO of Token Communities Ltd however will continue as CTO with responsibility to develop the Artificial Intelligence, Robotics, and planned Ride Share business of the company

Mr. Manickam Mahalingam has been instrumental in developing the USD 1bn+ conglomerate in India. In addition to spearheading the development of the automotive segment, he has also been pivotal to establishing multiple educational institutions in India. He has received several international awards for leadership and outstanding contributions in the automotive industry, and holds an MA from Madras University and an MBA from University of Michigan.

Mr. Verma is the CEO of Sakthi Automotive Group. He has previous experience working in several countries including India, Japan, China, Korea and the US. He has a background from supply chain and global purchasing at OEMs like GM, Honda and Bombardier. He has an BE from Delhi College of Engineering and an MBA from Institute of Management Technology in Ghaziabad, India

Steven Knight, Chairman of Token Communities (TKCM), stated we are pleased to welcome Manickam Mahalingam as Chairman and Lalit Verma as CEO and as new members of the board of Directors of Token Communities

Limited, we are delighted to have secured the acquisition of 100 % ABT Automotive Investments Limited, that holds 50.01 % of Sakthi Global Auto Holdings Limited. The acquisition has been achieved via an all-stock purchase of the ABT shareholding in exchange for newly issued shares of TKCM, issued at \$1.00 per share in full satisfaction of the purchase consideration.

**About ABT Auto Investments Limited and Sakthi Global Auto:**

ABT Auto Investments Ltd. is a majority holding company of Sakthi Automotive Group is a leading global tier 1 automotive supplier that designs, engineers and manufactures systems and technologies that are making the next generation of vehicles, lighter, safer and more efficient. Headquartered in London, Sakthi Automotive Group has over 5,000 employees operating at 6 manufacturing facilities in 5 countries including, USA, China, Germany, Portugal and India to support our customers on global and regional platforms with a focus on quality, operational excellence and technology leadership. Sakthi Automotive Group is global leading manufacturer of Safety Chassis and Powertrain Components into Aluminium and Iron supplying to all major OEM's including General Motors, Ford Motors, Volkswagen, Daimler, PSA, Volvo, Toyota, Renault-Nissan, BMW, Volvo and many others.

Sakthi Automotive Group global revenue is projected at approximately \$500 Million USD and average growth is over 20% YoY., based on current booked business Sakthi Automotive Group will achieve over \$1 Billion USD revenue by 2023.

Our commitment goes beyond simply making and delivering products. We deliver operational excellence by leveraging our global standards, policies and best practices across all disciplines. We recruit and retain world-class, creative and innovative associates who thrive when thinking outside of the box. We invest in state-of-the-art technology to elevate and strengthen our research, development and validation capabilities. We are dedicated to changing the way the world moves by designing, engineering and manufacturing technologies that make the automotive industry lighter, safer, more efficient and more powerful.

**About Token Communities:**

Token Communities Limited is a Delaware Corporation traded on OTC Markets "Pink Sheets. As TKCM, with an international client base and global reach is focused on the Fintech, AI (Artificial Intelligence) and other associated sectors. Currently TKCM is focusing in the creation, funding and management of high quality innovation in modern blockchain and Cryptocurrency technology. Token Communities Ltd., intends in future focus its efforts as a Global holding

company for automotive parts manufacturing entities that it has recently acquired and it intends to make further acquisitions in this sector

### **Safe Harbour**

This release contains statements that constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. These statements appear in a number of places in this release and include all statements that are not statements of historical fact regarding the intent, belief or current expectations of Token Communities Limited., its directors or its officers with respect to, among other things: (i) financing plans; (ii) trends affecting its financial condition or results of operations; (iii) growth strategy and operating strategy. The words "May," "would," "will," "expect," "estimate," "can," "believe," "potential" and similar expressions and variations thereof are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, many of which are beyond Token Communities Limited's ability to control, and that actual results may differ materially from those projected in the forward-looking statements as a result of various factors. More information about the potential factors that could affect the business and financial results is and will be included in filings and disclosure statements with the OTC Markets.

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Visit; [www.abtinvestments.com](http://www.abtinvestments.com) and [www.sakthigroup.com](http://www.sakthigroup.com)

### **Public Relations and Shareholder Information**

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